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REPLY TO: Auditor General Representative (APL) P. O. Box 8155 S. W. Station Washington, D. C.

3 December 1964

SUBJECT: Report on Final Audit of Government Property in

Possession of the Contractor Lockheed Aircraft Corporation (Lockheed-California Corporation)

Burbank, California Contract No. DK-3663

TO : Contracting Officer

REF : (a) Telecon request from Audit Liaison Office, 23 Oct 64

(b) Contractor's 7 Oct 64 letter received 23 Oct 64

- 1. An examination has been made of the contractor's records to determine that the contractual requirements regarding disposition of Government property have been fulfilled.
- 2. Material costs incurred on the contract were examined selectively to ascertain the type of material acquired. It was determined that no capital-type items were included in these costs. Therefore no accountable property records were required.
- 3. The auditor was informed that items (a) and (c)
 (wind tunnel models) set forth in the contractor's final accounting
 25X1A are located at the Rye Canyon plant and item (b) 1/8 scale model
 is located at In view of the distances involved,
 physical examination of these items was waived by the auditor.
 It is the contractor's practice to control cards showing disposition of wind tunnel models and mock-ups when these items
 are shipped to a depot.
 - 4. The contractor's final accounting for property acquired under this contract is considered acceptable.

25X1A

Auditor General Representative (APL)